

EUR 2.75% ESG BONUS

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION BONUS CERTIFICATE

- Underlyings:
EURO STOXX 50® ESG-X Price EUR index and
STOXX® USA 500 ESG-X Price USD index
- 2.75% fixed annual interest rate
- Barrier at 60% of the respective index starting value
(observation only at the end of the term)
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX 50® and STOXX® are registered trademarks of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

SUSTAINABLE INVESTMENT WITH FIXED INTEREST RATE

In short:

The EUR 2.75% ESG Bonus certificate enables investors to obtain a fixed interest rate of 2.75% annually. At the end of the term, redemption is effected at 100% provided that the underlying EURO STOXX 50® ESG-X Price EUR index and the STOXX® USA 500 ESG-X Price USD index quote above the barrier of 60% of their respective starting value at the final valuation date. In the event of a barrier violation by at least one of the underlyings, investors are exposed one to one to market risk. This means that a substantial loss of capital is possible.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2K2M1
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Oct 7 - Oct 30, 2020
Initial valuation date	Nov 2, 2020
Issue value date	Nov 3, 2020
Final valuation date	Oct 29, 2025
Maturity date	Nov 3, 2025
Starting value	closing price of each underlying index at the initial valuation date
Barrier	60% of the respective starting value
Observation	only at the final valuation date
Fixed interest rate	2.75% annually
Interest rate payout dates	Nov 3, 2021; Nov 3, 2022; Nov 3, 2023; Nov 3, 2024; Nov 3, 2025
Redemption	Provided that the EURO STOXX 50® ESG-X Price EUR index and the STOXX® USA 500 ESG-X Price USD index quote above the barrier of 60% of their respective starting value at the final valuation date, the certificate is redeemed at 100% of the nominal value. In case of a barrier violation at maturity, the certificate is redeemed according to the performance of the underlying which performs worst. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The certificate **EUR 2.75% ESG Bonus** is based on the two ESG-compliant indices **EURO STOXX 50® ESG-X Price EUR** and **STOXX® USA 500 ESG-X Price USD**. This investment product is suited for investors who expect these two indices to perform stably in the upcoming five years and who deem price slumps of 40% or more unlikely to occur. The certificate without capital protection combines a fixed annual interest payment of 2.75% with a barrier of 60% of the respective starting value as safety mechanism. The barrier observation takes place only at the final valuation date. The certificate has a term of five years. Further details regarding opportunities and risks of this certificate are presented on the following page.

FUNCTIONALITY

At the initial valuation date, the closing price of the **EURO STOXX 50® ESG-X Price EUR index** and the closing price of the **STOXX® USA 500 ESG-X Price USD index** are fixed as **starting values** and the respective **barriers** (60% of the respective starting value) are determined.

- The **fixed interest rate** of 2.75% is paid out annually, regardless of the performance of the two underlying indices (equivalent to 5x EUR 27.50 per nominal value during the term).
- **Redemption** of the nominal value at the end of the term depends on the performance of the two indices. At the final valuation date, the closing prices of the shares are compared with their respective barrier and **one of the following scenarios** will apply:

SCENARIO 1: both indices quoted ABOVE their respective barrier on the final valuation date

If the EURO STOXX 50® ESG-X Price EUR index **AND** the STOXX® USA 500 ESG-X Price USD index quoted above the barrier of 60% of their respective starting value at the final valuation date, the certificate is redeemed at 100% of the nominal value. This means, provided that none of the two indices closes 40% or more below its respective starting value on the final valuation date, investors obtain the nominal amount of EUR 1,000 at the maturity date. This amount represents the maximum payout.

SCENARIO 2: barrier TOUCHED or UNDERCUT by at least one index on the final valuation date

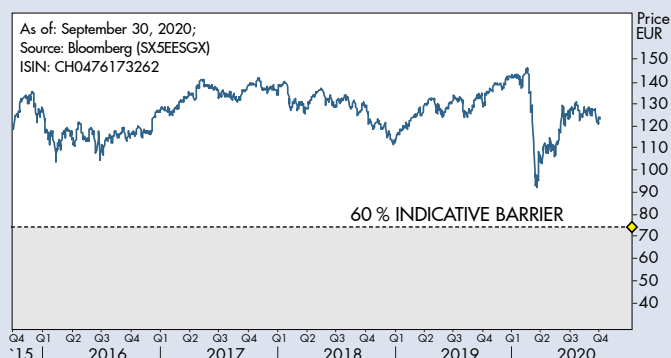
If the EURO STOXX 50® ESG-X Price EUR index **AND/OR** the STOXX® USA 500 ESG-X Price USD index touched or undercut the barrier of 60% of the respective starting value at the final valuation date, redemption at the maturity date is effected according to the index which performs “worst” (percentage change from the starting value to the closing price at the final valuation date). Even if the barrier is touched or undercut, the maximum payout is limited to EUR 1,000 per nominal value and investors do not participate in price increases of the indices beyond their starting values.

EURO STOXX 50® ESG-X PRICE EUR INDEX

Using standard ESG exclusion criteria, the EURO STOXX 50® ESG-X Price EUR index is derived from the stock universe of the EURO STOXX 50® index by excluding those companies whose business activities are related to controversial weapons, tobacco or thermal coal. Among others, the index includes the following well-known constituents:

Allianz SE	Deutsche Post AG
Anheuser-Busch InBev S.A./N.V.	L'Oreal S.A.
AXA S.A.	Sanofi S.A.
BMW AG	Unilever N.V.

The **current level** of the EURO STOXX 50® ESG-X Price EUR index at 123.01 (closing price) as of September 30, 2020 would result in a barrier of 73.806 (equals 60% of 123.01).



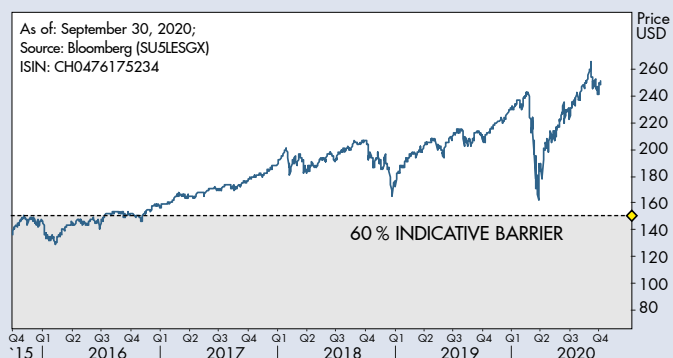
Please note that past performance is no reliable indicator of performance.

STOXX® USA 500 ESG-X PRICE USD INDEX

Using standard ESG exclusion criteria, the STOXX® USA 500 ESG-X Price USD index is derived from the stock universe of the STOXX® USA 500 index by excluding those companies whose business activities are related to controversial weapons, tobacco or thermal coal. Among others, the index includes the following well-known constituents:

Alphabet Inc.	General Motors Co.
Amazon.com Inc.	Intel Corp.
Apple Inc.	NIKE Inc.
Coca-Cola Co.	Visa Inc.

The **current level** of the STOXX® USA 500 ESG-X Price USD index at 250.98 (closing price) as of September 30, 2020 would result in a barrier of 150.588 (equals 60% of 250.98).



SUITED MARKET EXPECTATION

declining sideways rising

YOUR INVESTMENT HORIZON

< 3 years 3 to 5 years > 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

OPPORTUNITIES

▫ Fixed interest rate:

The fixed annual interest rate (2.75% p.a.) is paid out regardless of the performance of the two underlying indices.

▫ Safety buffer:

Attractive yield in sideways moving and moderately declining markets due to the partial protection against falling prices down to the barrier of 60% (safety buffer of 40%)

▫ Flexibility:

Tradability on the secondary market, no management fees

RISKS

▫ Barrier violation:

If the respective barrier is violated by at least one of the two underlyings on the final valuation date, investors are entirely subject to market risk, without any protective mechanism.

▫ Limited yield opportunity:

The yield is in any case limited to the fixed annual interest payments (5 x 2.75% during the term). Investors do not participate in price increases of the underlyings beyond their starting values.

▫ Issuer risk / Bail-in:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this advertisement are provided purely as non-binding information. This advertisement constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this advertisement is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this advertisement substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This advertisement has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this advertisement is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. The approval of the Base Prospectus by the FMA should not be understood as an endorsement of the financial instruments described herein by the FMA. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The EURO STOXX 50® ESG-X Price EUR index and the STOXX® USA 500 ESG-X Price USD index, which are used under license, are the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland ("STOXX"), Deutsche Börse Group or its licensors. The EUR 2.75% ESG Bonus Certificate is neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the EURO STOXX 50® ESG-X Price EUR index and the STOXX® USA 500 ESG-X Price USD index or their data. Further detailed information on this matter may also be found in the Base Prospectus at "Underlying Specific Disclaimer".

Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegetthoffstraße 1, 1015 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 1/51 520 - 484.

Your Contacts at Raiffeisen Centrobank AG, Tegetthoffstrasse 1, 1015 Vienna:

Product Hotline	Ph.: +43 1/51520 - 484	produkte@rcb.at
Heike Arbter (Member of the Board)	Ph.: +43 1/51520 - 407	heike.arbter@rcb.at
Philipp Arnold (Head of Structured Products Sales)	Ph.: +43 1/51520 - 469	philipp.arnold@rcb.at
Roman Bauer (Head of Trading)	Ph.: +43 1/51520 - 384	roman.bauer@rcb.at
Thomas Stagl (Head of Sales CEE)	Ph.: +43 1/51520 - 351	thomas.stagl@rcb.at
Mariusz Adamiak	Ph.: +43 1/51520 - 395	mariusz.adamiak@rcb.at
Raphael Bischinger	Ph.: +43 1/51520 - 432	raphael.bischinger@rcb.at
Lukas Florreither	Ph.: +43 1/51520 - 397	lukas.florreither@rcb.at
Walter Friehsinger	Ph.: +43 1/51520 - 392	walter.friehsinger@rcb.at
Lukas Hackl	Ph.: +43 1/51520 - 468	lukas.hackl@rcb.at
Christian Hinterwallner	Ph.: +43 1/51520 - 486	christian.hinterwallner@rcb.at
Marianne Kögel	Ph.: +43 1/51520 - 482	marianne.koegel@rcb.at
Kathrin Korinek	Ph.: +43 1/51520 - 401	kathrin.korinek@rcb.at
Jaroslav Kysela	Ph.: +43 1/51520 - 481	jaroslav.kysela@rcb.at
Aleksandar Makuljevic	Ph.: +43 1/51520 - 385	aleksandar.makuljevic@rcb.at
Monika Mrnustikova	Ph.: +43 1/51520 - 386	monika.mrnustikova@rcb.at
Anja Niederreiter	Ph.: +43 1/51520 - 483	anja.niederreiter@rcb.at
Premysl Placek	Ph.: +43 1/51520 - 394	premysl.placek@rcb.at
Michal Polin	Ph.: +421/257203 - 041	michal.polin@rcb.sk
Thomas Pusterhofer	Ph.: +43 1/51520 - 379	thomas.pusterhofer@rcb.at
Martin Rainer	Ph.: +43 1/51520 - 391	martin.rainer@rcb.at
Ludwig Schweighofer	Ph.: +43 1/51520 - 460	ludwig.schweighofer@rcb.at
Alexander Unger	Ph.: +43 1/51520 - 478	alexander.unger@rcb.at
Fabiola Vicenova	Ph.: +421/257203 - 040	fabiola.vicenova@rcb.sk
Wilhelmine Wagner-Freudenthal, MA	Ph.: +43 1/51520 - 381	wilhelmine.wagnerfreudenthal@rcb.at
Martin Vonwald	Ph.: +43 1/51520 - 338	martin.vonwald@rcb.at
Michael Wilnitsky	Ph.: +43 1/51520 - 470	michael.wilnitsky@rcb.at



Certificates by

